
angel[®]

The Office Insurance Package For Professionals



CATLIN
Underwriting Ambition

The all in one solution that delivers peace of mind...

Financial protection for your company is vital in today's business arena where claims can cut productivity and impact profitability.

What are the risks to your business when you provide professional services to your clients?

If your business charges its clients for advice or a service, has customers who incorporate your work into their own, or require you to sign contracts accepting their liability, your business could be held financially responsible if something goes wrong as a result of your work or the work of someone acting on your behalf.

With more and more people ready to appoint solicitors to seek financial compensation on their behalf, without the proper professional insurance, your business could face having to defend itself from expensive financial claims out of its own funds and without access to the specialist legal expertise needed. This could potentially put your business, your employees, and even you, at risk. Even if another party is ultimately responsible the costs of passing liability to them could be significant.

Directors are now facing more challenges than ever before.

The Companies Act 2006 was fully implemented in October 2009. This Act is the single biggest overhaul of company law since 1985. Directors, as well as those persons deemed to be Directors, now owe statutory duties to the Company, breaches of which can lead to unlimited personal liability in a wide range of circumstances.

In 2008/9 151,000 claims were accepted by the Employment Tribunal. In 2009/10 this rose by nearly 40% to 236,000. There can be little doubt that the new 2008 Employment Act has swung the balance even further in favour of the employee when

bringing an Employment Tribunal Claim. It is not only the Employer but also individual Director(s) who can be named in Employment Tribunal claims. Individual Directors can be held liable for acts of harassment and discrimination towards employees.

Replacing and consolidating all previous discrimination law the Equality Act 2010 incorporates protection for employees for eight "protected characteristics"; namely age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex and sexual orientation. Protection for employees also now extends to include associative discrimination. Employers (including individual Director or Officers) can now be held liable for acts of harassment and discrimination by third parties (such as customers or suppliers) towards employees who are perceived as having a protected characteristic.

The Bribery Act 2010 has two general offences; that of bribing another person, and the offence of agreeing to or receiving a bribe (whether in the form of a financial advantage or otherwise). The Act also creates two new specific offences, namely failure of a commercial organisation to prevent bribery, and bribery of foreign officials. An investigation by the authorities could mean the need for a solicitor and if a prosecution followed, defence costs are likely to be substantial. A conviction could mean up to ten years imprisonment.

When you have the right cover, your business is fully protected...

At Angel Underwriting we can offer you comprehensive professional insurance and cover for your office in one convenient package precisely tailored to your company's needs. And we will be there to assist you throughout the period of your policy. So if a new customer requires you to carry higher policy limits or you need modified terms you can relax knowing we have a team of dedicated underwriters here in the UK ready to help you. The quality of our service is something we are well known for.

Protecting your business is our priority. We know how precious your time is and how important preserving client relationships are. So you will always find our underwriting and claims specialists trying to resolve situations at the earliest possible opportunity and with the least possible disruption to your business. We believe our understanding of small to medium sized businesses is what sets us apart from other insurance providers.



Angel Underwriting provides exceptional cover...

AVAILABLE COVERAGES*

- Professional Indemnity – cover is for any legal liability arising from your professional services, unless listed under 'Exclusions' in your policy. Our cover will usually indemnify you for both the legal costs of defending an action and any subsequent damages awarded.
- Directors and Officers Liability – personal liability for company directors and managers.
- Management Liability – financial protection from employment claims including tribunals and other corporate liability.
- Public and Products Liability - bodily injury, loss or damage to third party property.
- Employers Liability - bodily injury sustained by employees arising out of their employment.
- Contents and All Risks - theft cover, accidental loss, destruction or damage to your property.
- Business Interruption - loss of business income and additional expenses to help you to recover your business after damage to your property.
- Legal Helpline –As a policyholder you have exclusive access to our legal helpline, which is available for general legal advice on corporate or commercial problems potentially giving rise to a claim covered by your professional policy.
- Interest Free Direct Debit premium instalment plan.

Limits available

- Up to £5,000,000 for Professional Indemnity.
- £5,000,000 for Directors and Officers and Management Liability.
- £5,000,000 for Public and Products Liability.
- £10,000,000 for Employers Liability.
- £100,000 for Office Contents.
- £100,000 for Business Interruption.
- £25,000 for All Risks.

How to apply

To apply for our Office Insurance Package Policy you will need to complete our proposal form. If you are aware of anything that you think may affect our decision to provide insurance, you must let your broker know. Not doing so may affect how a claim is settled under the policy or may make the policy invalid.

What to do if you have a claim?

If a claim is made against you, our claims specialists will work hand in hand with you to resolve it. In the event of court proceedings, we will arrange and pay for a legal expert to represent you who understands your business and the risks associated with your industry. Whether your case is successfully resolved or an eventual settlement is reached, we will be there to help you through what can be harrowing times.

Insurance quality guarantee

Financial strength and security are two of the most important factors when deciding upon Insurers.

Catlin Group Limited, headquartered in Bermuda, is one of the world's leading specialist property/casualty insurers and reinsurers. Gross premiums written in 2009 amounted to more than US \$3.7 billion.

Catlin's financial performance is reviewed by the A.M. Best Company, one of the foremost insurance rating companies in the world.

Over 100 different financial tests are used to arrive at its financial ratings. Catlin's underwriting units are rated 'A' (Excellent) by A.M. Best.

Catlin Insurance Company (UK) Ltd's registered address is 3 Minster Court, Mincing Lane, London EC3R 7DD. It is authorised and regulated by the Financial Services Authority (FSA). Further information about the FSA can be found on their website fsa.gov.uk and moneymadeclear.fsa.gov.uk.

Catlin shares are traded on the London Stock Exchange (ticker symbol: CGL). More information about Catlin can be found at catlin.com.

About Us

Angel was formed in 2003 by a group of insurance industry professionals. From the outset, Angel specialised in Professional Indemnity Insurance and Directors and Officers Liability. Angel became part of the Catlin Group of Companies in April 2010. More information about Angel can be found at angelunderwriting.com.

Important information

This brochure represents a brief overview and does not represent a comprehensive explanation of its subject matter. Whilst care has been taken to ensure the accuracy of the information provided, Angel Underwriting does not guarantee such accuracy and accepts no liability for loss or damage resulting from reliance on this brochure.

*Coverage listed is dependent on profession and may not be available in all circumstances. Certain exclusions apply to all and individual coverage sections.