



Directors and Officers

Angel D&O 03 / 11 vs. Current Angel D&O 09/ 07

Feature List

Directors and Officers	Angel 09/07	Angel 03/11
Cover for Legal Liability from Wrongful Acts	✓	✓
Corporate Reimbursement	✓	✓
Defence and Investigation Costs and Expenses	✓	✓
Criminal Defence Costs	✓	✓
Pollution Defence Costs	✓	✓
Extradition Defence Costs	✓	✓
Directors Employment Practices Liability	✓	✓
<ul style="list-style-type: none"> • Unfair Dismissal • Race discrimination • Sex discrimination • Age discrimination • Disability discrimination • Emotional distress 	✓	✓
Acquired Companies	✓	✓
Outside Directorships - included	✓	✓
Subsidiary Companies - included	✓	✓
Circumstance accepted as claim	✓	✓
72 months Retired Directors run off cover	✓	✓
Additional limit for unindemnifiable loss	✓	✓
Rectification costs after Identity theft	✓	✓
Deceased Directors	✓	✓
Spouse covered for joint property	✓	✓
Discovery Period (12 months, 100% AP)	✓	✓
Asset and Liberty Proceedings Defence Costs and Expenses		✓
Public Relations Costs		✓
Management Buy Outs		✓
Personal Appointments		✓
Pension and Employee Benefit Schemes (Defined Contribution)		✓
Jurisdiction Worldwide Excluding USA/ Canada	✓	✓
Free Legal Advice Helpline	✓	✓

**IMPORTANT: Whilst care has been taken to prepare this Feature List, it does not represent a comprehensive explanation of the subject matter and you must refer to the full policy wording for the exact coverage terms and conditions*

New Features

Asset and Liberty Proceedings Defence Costs

- Proceedings brought against the Director by anybody (including the FSA) other than the Company such as seeking: Confiscation, assumption of ownership and control, suspension or freezing of rights or ownership of real property or personal assets of a Director

Public Relations Cost

- Costs and expenses of the PR consultants incurred by a Director where such fees, costs and expenses will mitigate or reduce the adverse effect on such Director's reputation

Management Buy Outs

- Buy-outs during the period of insurance where 50% or more of issued share capital changes hands.

Personal Appointments

- Directors serving in a personal capacity as a governor or trustee of a School, Charity or Charitable Organisation

Pension and Employee Benefit Schemes (Defined Contribution)

- Cover for defined contribution pension or employee benefit schemes registered in the UK.

Existing Features

Corporate Reimbursement

- Any loss the Company is legally required or permitted to pay the Director under company law or agreement

Defence and Investigation Costs and Expenses

- Legal costs and expenses incurred by or on behalf of the Director including those in the context of an Investigation

Criminal Defence Costs

- Defence costs and expenses incurred by the Director in defending any criminal investigations for any gross breach of duty of care that caused death

Pollution Defence Costs

- Defence costs and expenses incurred relating to Wrongful Acts involving Pollution

Extradition Defence Costs

- Defence costs and expenses incurred by a Director in dealing with an Extradition Notice.

Directors Employment Practices Liability

- Unfair dismissal. Actual or alleged discrimination on the basis of race, sex, age, disability. Sexual harassment and emotional distress.

Acquired/ Subsidiary Companies

- Claims against a newly created or acquired subsidiary and all existing subsidiaries

Outside Directorships

- Wrongful Acts committed by Directors serving on outside boards

Additional Limit for Unindemnifiable Loss

- Cover for a subsequent claim even when the Directors Limit of Indemnity has been exhausted. N.B. Currently applies in Corporate Liability Extension.

Rectification Costs after Identity Theft

- Fraudulent representation of a Company Director leading to a Claim.

Corporate Liability (Entity)	Angel 09/07	Angel 03/11
Cover for Legal Liability from Wrongful Acts	✓	✓
Defence and Investigation Cost and Expenses	✓	✓
Criminal Defence Costs	✓	✓
Pollution Defence Costs	✓	✓
Deductible from £2,500	✓	✓
Breach of Contract Defence Costs up to £50,000	✓	✓
Management Buy Outs	x	✓
Public Relations Cost	x	✓
Pension and Employee Benefit Schemes (Defined contribution)	x	✓
Fidelity up to £50,000	x	✓

Pension and Employee Benefit Schemes (Defined Contribution)

- Defence Costs and Expenses arising from a Wrongful Act committed by the Company in their capacity as administrators of any Pension/ Employee Benefit Scheme

Fidelity Coverage

- Indemnification for any direct loss of money or other property belonging to the Company arising from dishonest, fraudulent, criminal or malicious act(s) or omission(s) of any Employee.

Employment Practices Liability	Angel 09/07	Angel 03/11
Cover for Legal Liability from Wrongful Acts	✓	✓
Defence and Investigation Cost and Expenses	✓	✓
Unfair Dismissal, Race Discrimination, Sex Discrimination, Age Discrimination, Disability Discrimination	✓	✓
Excludes liability for Dismissal without prior consultation with an HR professional(s) or employment solicitor	✓	✓

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